GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:7217
ANSWERED ON:13.05.2005
INVESTMENT IN POWER SECTOR
Badiga Shri Ramakrishna;Ponnuswamy Shri E.

Will the Minister of POWER be pleased to state:

(a) whether the Government has set up a Committee headed by Minister of Finance to look into the reasons for delays in taking decisions on investments in power projects;

(b) if so, the aims and objectives thereof;

(c) whether the Committee is also to go into the factors responsible for poor growth of infrastructure sector; and

(d) if so, the details thereof; and the time by which the committee is likely to submit its report to the Government?

Answer

THE MINISTER OF POWER (SHRI P.M. SAYEED)

(a) : Yes, Sir.

(b) to (d) : A Group of Ministers (GoM) has been constituted on 5.4.2005 under the Chairmanship of Finance Minister for suggesting improvement in project investment decision procedures. No time limit has been specified for submission of its report.